Thinking of forming or joining a start-up company?

Tip sheet for U-M Employees

1. Name your company

Select a company name that is different from your:
- U-M lab/group name
- Intellectual Property (IP)

2. Get U-M approvals!

Obtain the appropriate agreements and approvals BEFORE your start-up company:
- Uses U-M IP or designated U-M space in the Venture Accelerator
- Uses U-M facilities, equipment, hardware, or software
- Invites U-M students or trainees to join the company
- Does financial business with U-M through sponsored research grants, contracts, or subcontracts

For approvals work with:
- U-M Tech Transfer (for IP); your Unit & the Real Estate Office (for facility use); and your COI Office (for management of agreements and student/trainees)

3. Disclose in M-Inform!

Involvement with a start-up company is an outside activity. Disclose:
- Your ownership of (equity or financial stake in) the company
- Your leadership role with the company (e.g., President, Board of Directors member, CEO, CTO, CSO)
- Any U-M intellectual property (IP) you’ve invented that is licensed, optioned, or open-sourced to the company
- Any consulting or advisory services you provide to the company

Once you’ve formed / joined the Start-up Company...

Will the company be involved in your U-M research?

You must answer “Yes” to the COI questions on Proposal Approval Forms (PAFs), Awards, IRB applications (HUMs), and Unfunded Agreements (UFAs) when the:
- Research uses U-M IP licensed, optioned, or open-sourced to the company, or
- Company funds the research (including SBIR/STTR subcontracts to U-M), or
- Company may benefit in any way from the research.
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Regulations to Remember

State of Michigan Law

- Financial contracts between the company and U-M require **Regental approval** before execution.
- You **May Not** represent the start-up company or U-M in financial contract negotiations or approvals (i.e., signing the contract).

U-M SPG

- You may not use your U-M position for the benefit of yourself, family members, or business associates to the detriment of U-M or its students.
- You may not make more than incidental use of U-M resources (e.g. facilities, personnel, students, equipment, etc.) to pursue or fulfill your outside interests/obligations.
- The use of U-M marks (e.g., U-M name, logo, and block M) is generally prohibited for outside entities.

Questions? **The U-M COI Offices are here to help you!**

Email us at: **COI.Support@umich.edu**

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Visit our webpages for details!

**U-M Start-up Disclosure Process**

**Outside Interest Disclosure Process** (general information)